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Anderson Kill & Olick, P.C.

1251 Avenue of the Americas, New York, New York 10020-1182 (212) 278-1000 EIN: 13-2743351

E-Mail: Accounting@andersonkill.com

W.R. GRACE/CLAIMANTS COMMITTEE MATTER: 100055.WRG01

May 14, 2008 INVOICE: 225587

c/o Peter Van N. Lockwood, Esq. DATE: May 14, 2008
Caplin & Drysdale
One Thomas Circle
Washington, DC 20005

DATE: May 14, 2008
100055.WRG01
INVOICE: 225587

MATTER: CLAIMANTS COMMITTEE Robert M
Horkovich

PROFESSIONAL SERVICES through 04/30/08

DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
04/01/08	Conference re: W.R. Grace historical records (.50); teleconference with J. Giddings (.40); emails re: same (.30).	W001	ASM	1.20
04/01/08	Reviewed W.R. Grace & Co. and W.R. Grace & Co Conn. filings made in CT.	W001	ASM	0.60
04/01/08	Analysis of selected insurance company settlement agreements re: various coverages available for asbestos.	W001	GFF	1.90
04/01/08	Conference with R. Chung re: W.R. Grace Connecticut	W001	GJF	0.40
04/01/08	Settlement agreements reviewed and discussed to assist R. Chung with issues related to PD/Premises coverage availability and environmental settlement	W001	HEG	4.50
04/01/08	Continued to review and study Grace Settlement Agreements re: PD Premises Coverage.	W001	IF	2.20
04/01/08	Attention to motion in limine (.20); Attention to CIP agreements and payment procedures (.20); perform Westlaw research re: insolvency statutes, reverse bad faith and criminal penalties for insurance fraud (6.70).	W001	KES	7.10
04/01/08	Hearing with Judge Fitzgerald - Estimation hearing (6.70). Attention to corporate successorship issues (1.00).	W001	RMH	7.70
04/01/08	Attention to issues relating to historical insurance program (.40); Research and analysis regarding remaining non-asbestos bodily injury coverage (3.80).	W001	RYC	4.20

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W.R. GRACE/CLAIMANTS COMMITTEE MATTER: 100055.WRG01

DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
04/02/08	Review selected insurance company settlement agreements re: various coverages available for asbestos.	W001	GFF	2.60
04/02/08	Continued settlement agreement review and discussions to assist with PD/Premises availability issues	W001	HEG	3.00
04/02/08	Continued to review and study Settlement Agreements re: PD Premises Coverage.	W001	IF	2.60
04/02/08	Response to motion in limine (.20); CIP agreements and payment procedures (.20); perform Westlaw research re: insolvency statutes, reverse bad faith and criminal penalties for insurance fraud (2.00); begin preparation of legal memoranda re: same (7.00).	W001	KES	9.40
04/02/08	In response to W.R. Grace motion in limine to exclude evidence of insurance coverage, researched issue of what types of documents and submissions to insurance companies would fall outside of the purview of FRE 408 and thus be admissible (2.50). Read through cases pulled (1.50).	W001	RH	4.00
04/02/08	Draft opposition to W.R. Grace motion in limine regarding insurance evidence.	W001	RMH	4.00
04/02/08	Research and analysis regarding settlements pertaining to non-asbestos bodily injury coverage.	W001	RYC	3.70
04/03/08	Review and revise time entries.	W011	AHP	2.50
04/03/08	Reviewed W.R. Grace & Co. and W.R. Grace & Co Conn. filings made in NY (.50); reviewed merger filings in CT (.50); drafted email memo (.50).	W001	ASM	1.50
04/03/08	Reviewed and studied Maryland Casualty and CNA primary policies re: W.R. Grace & Company premiums.	W001	IF	1.00
04/03/08	Continued to review and study W.R. Grace Settlement Agreements re: coverage remaining.	W001	IF	1.50
04/03/08	Perform additional Westlaw research re: insolvency statutes, reverse bad faith and criminal penalties for insurance fraud (3.50); continue preparation of memorandum re: same (3.50); review and finalize document (.60).	W001	KES	7.60

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DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
04/03/08	Continued research on issue of submissions to insurance companies that fall outside of FRE 408 (3.30); notified R. Horkovich of findings (.60).	W001	RH	3.90
04/03/08	Draft opposition to W.R. Grace's Motion in Limine regarding insurance evidence (6.00). Insurance asset valuation (3.00).	W001	RMH	9.00
04/03/08	Draft memorandum regarding remaining Libby claimant issues.	W001	RYC	3.60
04/04/08	Analysis of selected settlement agreements re: coverages remaining for asbestos.	W001	GFF	2.80
04/04/08	Review and discuss Grace primary policies for R. Chung corporate structure issues (1.00); continued settlement agreement review as part of PD/Premises availability question (1.50).	W001	HEG	2.50
04/04/08	Continued to review and study Maryland Casualty and CNA primary policies re: W.R. Grace & Company premiums.	W001	IF	1.40
04/04/08	Continued to review and study W.R. Grace Settlement Agreements re: remaining coverage available.	W001	IF	1.80
04/04/08	Insurance valuation (5.00). Edit opposition to Grace's motion in limine regarding insurance (.50). Attention to insolvency recoveries (1.00).	W001	RMH	6.50
04/04/08	Work on analysis regarding historical insurance underwriting issues.	W001	RYC	2.50
04/06/08	Attention to Libby issues.	W001	RYC	1.50
04/07/08	Legal research: 8-K, Exhibit 99.2 - Term Sheet	W001	ASM	0.40
04/07/08	Analysis of selected insurance company settlement agreements re: various coverages available for asbestos-related claims.	W001	GFF	2.70
04/07/08	Review certificate of change (.20); advise R. Chung (.10)	W001	GJF	0.30
04/07/08	Additional settlement agreement analysis for PD/Premises availability request	W001	HEG	1.50
04/07/08	Continued to review and study Asbestos Settlement Agreements re: "availability."	W001	IF	3.00
04/07/08	Work on analysis of Royal Settlement review.	W001	MG	1.00

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DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
04/07/08	Hearing with Judge Fitzgerald (.50). Press conference with Grace (.80). Insurance valuation (1.70).	W001	RMH	3.00
04/07/08	Attention to issues regarding bodily injury settlement including terms and press conference (3.30). Finalize analysis regarding insurance control issues (1.00).	W001	RYC	4.30
04/08/08	Reviewed information re: Grace Asbestos Settlement and insurance company Settlement Agreements.	W001	IF	1.00
04/08/08	Valuation of insurance asset.	W001	RMH	4.00
04/08/08	Analysis and research regarding insurance company insolvency issues.	W001	RYC	2.70
04/09/08	Review attorney changes to fee apps.	W011	AHP	0.50
04/09/08	Additional settlement analysis and discussion re: PD/Premises availability	W001	HEG	2.00
04/09/08	Continued to review and prepare information re: Grace Settlement Agreements with insurance companies.	W001	IF	1.20
04/09/08	Assess potential to recover assets in CIP agreements.	W001	KES	0.80
04/09/08	Attention to logistics of pursuing insurance assets.	W001	RMH	2.00
04/09/08	Final report regarding historical insurance program (.50). Research and analysis regarding insolvent insurance company status and documentation (2.00).	W001	RYC	2.50
04/09/08	Attention to fee applications.	W011	RYC	0.50
04/10/08	Review revisions (.60); Preparation of copy of bill (.80)	W011	AHP	1.40
04/10/08	Review of relevant insolvent documentation received from Grace in effort to determine supporting evidence still needed (.50); attempt to determine known status of insolvent insurance company policy limit availability (2.00); overall review of GRACE asbestos-related evidence previously received (2.00).	W001	HEG	4.50
04/10/08	Analysis of insurance asset.	W001	RMH	1.00
04/10/08	Research regarding due diligence for insurance recovery efforts.	W001	RYC	3.80

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04/11/08	Draft/revise memo re: documents needed in future for asbestos-related insurance recovery.	W001	GFF	2.30
04/11/08	Continued research and review of all pertinent evidentiary documentation previously provided by Grace in an effort to determine outstanding relevant files still to be requested going forward (4.50); draft information request memo (.50).	W001	HEG	5.00
04/11/08	Reviewed request for information from Grace re: insurance policy claims information.	W001	IF	2.00
04/11/08	Begin research re: strategy to obtain recovery under CIP agreements.	W001	KES	0.90
04/11/08	Prepare for meeting on April 15 (1.50); review allocations and analyses re: same (1.50).	W001	MG	3.00
04/11/08	Outline and analysis regarding due diligence for insurance recovery efforts.	W001	RYC	3.80
04/12/08	Perform additional research re: strategy to recover under insurance company settlements.	W001	KES	1.90
04/13/08	Continue research re: strategy to recover assets in CIP agreements.	W001	KES	1.90
04/13/08	Finalize letter regarding due diligence of insurance files for R. Horkovich's review.	W001	RYC	1.30
04/14/08	Prepare and file bill.	W011	AHP	0.50
04/14/08	Assisted R. Chung with preparations for upcoming client meeting: Several products & premises spreads and charts reviewed for accuracy and potential relevancy (3.50); Analysis of various insurance issues (.60); additional Grace/Posner documents researched for relevancy (2.40).	W001	HEG	6.50
04/14/08	Studied and reviewed insurance policy "availability of limits" information.	W001	IF	2.60
04/14/08	Review and analyze case law and assess viable strategy for recovering assets under CIP agreements.	W001	KES	1.30
04/14/08	Revisions to color-coded insurance charts.	W001	KS	0.50
04/14/08	Prepare for meeting with Inselbuch, Lockwood and Finch.	W001	MG	2.00
04/14/08	Analysis of matters relating to overall insurance recovery (5.00). Attention to revising letter regarding due diligence (.50).	W001	RYC	5.50

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04/15/08	Update status of Fee Applications (.50).	W011	AHP	0.50
04/15/08	Review of various insurance settlement agreements/related analyses re: asbestos coverage remaining.	W001	GFF	3.60
04/15/08	Continued preparation assistance for client meeting (2.50); R. Chung support documentation researched and discussed (1.00); additional relevant materials reviewed and reproduced as necessary (1.50).	W001	HEG	5.00
04/15/08	Searched files and in-house resources re: Grace insurance policy analysis materials.	W001	IF	1.50
04/15/08	Reviewed document and information request to Jeff Posner.	W001	IF	0.50
04/15/08	Prepare communication re: status of research to recover assets under coverage in place agreements (.10); continue research re: same (.40).	W001	KES	0.50
04/15/08	Meeting with Inselbuch, Lockwood and Finch (3.0); preparation for same (0.5); follow-up re: same (1.0)	W001	MG	4.50
04/15/08	Meeting with Mr. Inselbuch, Mr. Lockwood and Mr. Finch (3.00). Preparation for same (3.00). Follow-up (1.00).	W001	RMH	7.00
04/15/08	Meeting with Claimants Committee and follow-up research.	W001	RYC	4.50
04/16/08	Review of various spreadsheets and summary documents re: remaining indemnity/defense limits in the insurance policies and related exhaustion issues.	W001	GFF	2.30
04/16/08	Assisted M. Garbowski in researching and reproducing historic Grace insurance-related files and spreads previously produced by Grace (4.00). Emails reviewed for coverage protocols and methodologies (1.00).	W001	HEG	5.00
04/16/08	Began to review insurance policy and erosion information.	W001	IF	1.60
04/16/08	Continue research re: strategies to recover assets in CIP agreements (.80); review and analyze documents re: same (.50).	W001	KES	1.30
04/16/08	Review insurance asset allocation spreadsheets and strategize future analysis.	W001	MG	3.30

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04/16/08	Insurance analysis.	W001	RMH	1.00
04/16/08	Research regarding insurance recovery issues.	W001	RYC	4.70
04/17/08	Review/revise summary spreadsheets of W.R. Grace insurance company settlements (2.20); review spreadsheets on insurance settlements sent by Mr. Posner (.70).	W001	GFF	2.90
04/17/08	Assisted with request for insurance company legal representation and settlement signatory principals (1.00); Posner insurance company cash receipts documented, reviewed and reworked for future use (2.00); additional review and analysis of Grace settlement agreements and CIPs (2.00); insurance company defense costs analysis discussed and template edited (.50).	W001	HEG	5.50
04/17/08	Review information re: "insurance policy remaining limits" and "defense costs."	W001	IF	1.50
04/17/08	Continue to review information re: Grace Settlement Agreements and "coverage availability."	W001	IF	1.50
04/17/08	Perform research re: strategies to recover assets in CIP agreements (5.00); begin preparation of memorandum of law re: same (1.30).		KES	6.30
04/17/08	Review insurance asset allocation spreadsheets and strategize future analysis	W001	MG	4.00
04/17/08	Insurance asset valuation.	W001	RMH	3.00
04/17/08	Additional research regarding insurance recovery issues for finalization of plan (6.30). Review final letter regarding due diligence (.20).		RYC	6.50
04/18/08	Prepared policies for W.R. Grace Insurance Company for defense cost review.	W001	CKN	2.50
04/18/08	Draft/revise summary spreadsheets of various insurance company settlement agreements (2.9); conference with M. Garbowski and others re: insurance recovery issues/required analysis projects in the near future (1.5).	W001	GFF	4.40

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04/18/08	Additional discussions and assistance for M. Garbowski allocation spread assignment (1.50); further review of archived emails and file productions from Posner/Grace (2.00); defense costs analysis template edits and policy reorganization (1.50); settlement agreement summary discussed and edited as needed (2.00).	W001	HEG	7.00
04/18/08	Meeting with M. Garbowski, G. Fields and H. Gershman re: allocation spreadsheet preparation work.	W001	IF	2.00
04/18/08	Continued to review and prepare information re: Settlement Agreements with insurance companies.	W001	IF	3.50
04/18/08	Continue preparation of memorandum of law re: strategy to recover assets under CIP agreements; review additional research re: same.	W001	KES	2.30
04/18/08	Review insurance asset allocation spreadsheets and strategize future analysis (2.00); conference Feldgreber, Gershman and Fields re: same (2.00)	W001	MG	4.00
04/18/08	Analysis of insurance documents for finalization of plan.	W001	RYC	2.50
04/20/08	Analysis of coverage in place agreements.	W001	RYC	1.00
04/21/08	Prepared policies for W.R. Grace Insurance Company for defense cost review.	W001	CKN	2.50
04/21/08	Analysis of Insurance Company settlement agreements re: specific terms of "coverage in place" agreements and coverage remaining issues.	W001	GFF	3.90
04/21/08	Continued review and analysis of settlement agreements for "consent to settle" language as well as CIP mechanisms (4.50); Premises coverage summary discussed and table edited (.50); defense costs template reviewed and edited as needed (.50).	W001	HEG	5.50
04/21/08	Continued to review and prepare information re: Settlement Agreement Summary and "consent to settle" analysis.	W001	IF	4.00
04/21/08	Continue case analysis and preparation of memorandum of law re: CIP asset recovery.	W001	KES	1.90
04/21/08	Review insurance asset allocation spreadsheets and strategize future analysis	W001	MG	2.00

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04/21/08	Hearing with Judge Fitzgerald.	W001	RMH	2.00
04/21/08	Analysis and attention to coverage recovery issues for future Trust.	W001	RYC	3.60
04/22/08	Analysis of selected Insurance Company settlement agreements re: specific terms of "coverage in place" agreements and coverage remaining issues.	W001	GFF	4.80
04/22/08	Continued settlement agreement and CIP review and analysis (3.00); consent to settle language (.50); Assisted with insurance company contact and settlement agreement principals assignment (1.00); Additional editing and conforming of Defense Costs template (1.50).	W001	HEG	6.00
04/22/08	Continued to review and prepare information "Summary of Settlement Agreements" and "Consent to Settle" language.	W001	IF	3.70
04/22/08	Confer with paralegal re: CIP agreements.	W001	KES	0.20
04/22/08	Review policy information and allocation issues	W001	MG	1.50
04/22/08	Hearing with Judge Fitzgerald (2.00).	W001	RMH	2.00
04/22/08	Analysis of issues raised by claimants committee regarding insurance coverage recovery obstacles.	W001	RYC	2.60
04/23/08	Continue analysis of insurance settlements/"coverage in place" agreements re: remaining coverage issues and consent to settle issues.	W001	GFF	1.10
04/23/08	Additional review and analysis of settlement agreements and CIPs (3.30); continued exploration of email repository for previously received allocation/defense costs information from Posner/Grace (2.00); further insurance company contact information assistance for N. Balsdon (.20); defense costs template edited (.50); certain policy impairment spreads reproduced and tweaked for pending allocation assignment (1.00)		HEG	7.00
04/23/08	Continued to review Grace Settlement Agreements re: "coverage availability" and "consent to settle."	W001	IF	1.50

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100055.WRG01 W.R. GRACE/CLAIMANTS COMMITTEE MATTER:

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04/23/08	Continue research of Montana law re: strategy to recover assets under Coverage in Place agreements (3.00); prepare memorandum of law re: same (.50).	W001	KES	3.50
04/23/08	Worked on pulling docket sheet and review for insurance companies that have appeared before a hearing.	W001	NJB	2.00
04/23/08	Research and analysis regarding Grace coverage issues in anticipation of future settlement discussions with relevant carriers.	W001	RYC	3.70
04/24/08	Analysis of selected umbrella/excess policies re: maximizing coverage.	W001	GFF	5.20
04/24/08	Review of CIP/Settlement agreement summary (.50); "consent to settle" language researched; initial CIP language assistance for K. Sharperson (1.50); additional Grace/Posner allocation, policy impairment and costs allowance research (3.00); review and discuss various assignment status for Friday meeting (.50).	W001	HEG	7.00
04/24/08	Reviewed and prepared information re: status of Summary of Settlement Agreements.	W001	IF	1.00
04/24/08	Continue research and analyze case law (1.30); continue preparation of memorandum of law re: Trust liability and asset recovery (1.00).	W001	KES	2.30
04/24/08	Worked on creating index of attorney's and principals in relation to case	W001	NJB	3.00
04/24/08	Follow-up regarding Grace meeting and work on response to claimants' committee regarding pending coverage issues.	W001	RYC	2.50
04/25/08	Conference re: insurance recovery issues and projects needed to achieve recovery (1.00); analysis of selected umbrella/excess policies re: provisions to maximize coverage (6.30).	W001	GFF	7.30
04/25/08	Began to review W.R. Grace Umbrella policies re: provisions to maximize coverage.	W001	IF	4.00
04/25/08	Meeting with Analysis Team re: maximizing coverage.	W001	IF	1.00

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100055.WRG01 W.R. GRACE/CLAIMANTS COMMITTEE MATTER:

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04/25/08	Continue preparation of analysis of law re: recovery of assets (.90); research assignment on policy annual policy limits (.20).	W001	KES	1.10
04/25/08	Meeting with Analysis Team re: provisions to maximize coverage (1.00); telephone conference Mark Peterson re: actuarial issues and data (0.70); review spreadsheets and policy information (1.50)	W001	MG	3.20
04/25/08	Insurance valuation.	W001	RMH	2.00
04/25/08	Libby analysis follow-up (.70). Work on tasks regarding insurance coverage in connection with team meeting (1.00).	W001	RYC	1.70
04/26/08	Perform additional research re: contract construction in preparation of preparing memorandum of law re: triggering insurance companies obligations.	W001	KES	1.60
04/27/08	Complete review of Montana case law (.50); continue to prepare memorandum of law re: liability under CIP agreements (.80).	W001	KES	1.30
04/27/08	Draft memo and research proposed allocation issues for general liability policies.	W001	RYC	2.00
04/28/08	Prepared policies for W.R. Grace Insurance Company for review of provisions maximizing coverage.	W001	CKN	3.00
04/28/08	Prepared policies for W.R. Grace Insurance Company in connection with review of provisions maximizing coverage.	W001	CKN	1.50
04/28/08	Analysis of selected umbrella/excess policies re: multiple issues in connection with maximizing coverage.	W001	GFF	5.50
04/28/08	Per M. Garbowski request, began spreadsheet manipulation to determine policy-by-policy product availability limits (2.50); additional agreements, spreads, CIPs and correspondence accessed to assist in analysis (3.50).	W001	HEG	6.00
04/28/08	Reviewed Grace CIP Agreements re: insurance recovery language.	W001	IF	1.50
04/28/08	Studied Grace information policies re: critical issues to maximize coverage.	W001	IF	3.00

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04/28/08	Helped to prepare available products limit information.	W001	IF	1.00
04/28/08	Confer with paralegal re: language in CIP agreements (.20); review relevant CIP agreement language in anticipation of preparing memorandum of law (1.00); continue preparation of memorandum of law re: strategies to recover assets under CIP agreements (.90).	W001	KES	3.10
04/28/08	Work on allocation spreadsheets including use of claimant data inputs	W001	MG	2.90
04/28/08	Revise memo and continued research regarding general allocation issues for general liability policies.	W001	RYC	2.80
04/29/08	Update fee application status.	W011	AHP	0.60
04/29/08	Prepared policies for W.R. Grace Insurance Company for defense cost review.	W001	CKN	7.00
04/29/08	Analysis of selected umbrella/excess policies re: defense costs, follow form, loss payable and other issues.	W001	GFF	5.90
04/29/08	Additional research and discussions to assist in determining hard Product liability limits for M. Garbowski allocation project (4.00) previously prepared spreads and tables reviewed and compared to explain inconsistencies in results (2.00); assisted with policy defense cost analysis preparation (1.00).	W001	HEG	7.00
04/29/08	Continued to review Grace insurance policies re: "defense costs" "loss payable" and follow form language.	W001	IF	3.00
04/29/08	Helped review available Products Hazard limit information.	W001	IF	1.00
04/29/08	Telephone call Relles and Peterson re: claim data for allocations (0.50); review prior claim data re: same (1.00); revise allocation spreadsheets (1.80)	W001	MG	3.20
04/29/08	Analysis of insurance issues for post-bankruptcy recovery.	W001	RYC	3.50
04/30/08	Analysis of selected umbrella/excess policies re: defense costs (4.50); follow form and other issues (.80).	W001	GFF	5.30

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100055.WRG01 W.R. GRACE/CLAIMANTS COMMITTEE MATTER:

May 14, 2008 INVOICE: 225587

DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
04/30/08	Continued review and discussions re: differing Product liability availability totals in effort to arrive at best results (4.00); additional spreads and tables researched for underlying facts giving rise to inconsistent determinations (1.50); CIPs reviewed for clues to inconsistent numbers (1.50).	W001	HEG	7.00
04/30/08	Continued to review and study Grace available insurance policies re: "Products Hazard," "follow form" "loss payable" and "defense costs."	W001	IF	4.50
04/30/08	Revise allocation spreadsheets	W001	MG	2.50
04/30/08	Insurance valuation/plan drafting.	W001	RMH	9.00
04/30/08	Continued analysis of insurance issues for post-bankruptcy recovery.	W001	RYC	2.00

TOTAL FEES: \$202,224.50

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1251 Avenue of the Americas, New York, New York 10020-1182 (212) 278-1000 EIN: 13-2743351

E-Mail: Accounting@andersonkill.com

100055.WRG01 W.R. GRACE/CLAIMANTS COMMITTEE MATTER:

May 14, 2008 INVOICE: 225587

FEE SUMMARY

	RATE	HOURS	TOTALS
Anna S Molina	165.00	3.70	610.50
Arline H Pelton	220.00	6.00	1,320.00
Corina K Nastu	200.00	16.50	3,300.00
Glenn F Fields	295.00	64.50	19,027.50
Gloria J Frank	570.00	0.70	399.00
Harris E Gershman	245.00	97.50	23,887.50
Izak Feldgreber	255.00	61.60	15,708.00
Kathleen Samet	150.00	0.50	75.00
Kenneth E. Sharperson	395.00	56.30	22,238.50
Mark Garbowski	520.00	37.10	19,292.00
Nicholas J Balsdon	185.00	5.00	925.00
Rene Hertzog	265.00	7.90	2,093.50
Robert M Horkovich	790.00	63.20	49,928.00
Robert Y Chung	520.00	83.50	43,420.00
TOTAL FEES:			\$202,224.50

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Anderson Kill & Olick, P.C.

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W.R. GRACE/CLAIMANTS COMMITTEE MATTER: 100055.WRG01

May 14, 2008 INVOICE: 225587

SUMMARY OF SERVICES BY ACTIVITY

THIS BILLING PERIOD

ACTIVITY CODE: W001 Asset Analysis and Recovery

	HOURS	TOTALS
Anna S Molina	3.70	610.50
Corina K Nastu	16.50	3,300.00
Glenn F Fields	64.50	19,027.50
Gloria J Frank	0.70	399.00
Harris E Gershman	97.50	23,887.50
Izak Feldgreber	61.60	15,708.00
Kenneth E. Sharperson	56.30	22,238.50
Kathleen Samet	0.50	75.00
Mark Garbowski	37.10	19,292.00
Nicholas J Balsdon	5.00	925.00
Rene Hertzog	7.90	2,093.50
Robert M Horkovich	63.20	49,928.00
Robert Y Chung	83.00	43,160.00
TOTAL:	497.50	\$200,644.50

ACTIVITY CODE: W011 Fee Applications (Applicant)

	HOURS	TOTALS
Arline H Pelton	6.00	1,320.00
Robert Y Chung	0.50	260.00
TOTAL:	6.50	\$1,580.00
TOTAL LEGAL FEES:		\$202,224.50

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100055.WRG01 W.R. GRACE/CLAIMANTS COMMITTEE MATTER:

May 14, 2008 INVOICE: 225587

COSTS through 04/30/08

DATE	DESCRIPTION OF COSTS		AMOUNT
03/27/08	AIRFREIGHT FedEx#: 0100-3528-7 Invoice: 262824284 Tracking Number: 798906463280 Reference: 100055 wrg01 02 594 Billing Note: From: Robert M Horkovich, Anderson Kill & Olick, P C, 1251 Avenue of the Americas, NEW YORK CITY, NY, 10020, US To: Janet Baer, Kirkland & Ellis LLP, 200 East Randolph Drive, CHICAGO, IL, 60601, US	E107	11.29
04/01/08	LIBRARY & LEGAL RESEARCH Westlaw Charges - March 1 - 31, 2008	E106	27.29
04/01/08	LIBRARY & LEGAL RESEARCH Westlaw Charges - March 1 - 31, 2008	E106	124.41
04/01/08	LIBRARY & LEGAL RESEARCH Westlaw Charges - March 1 - 31, 2008	E106	1,072.31
04/01/08	LIBRARY & LEGAL RESEARCH Westlaw Charges - March 1 - 31, 2008	E106	392.97
04/01/08	DI - PHOTOCOPYING -	E101	1.00
04/03/08	DI - PHOTOCOPYING -	E101	1.00
04/03/08	DI - PHOTOCOPYING -	E101	0.25
04/04/08	DI - PHOTOCOPYING -	E101	2.00
04/07/08	DI - PHOTOCOPYING -	E101	1.00
04/07/08	DI - PHOTOCOPYING -	E101	7.50
04/07/08	DI - PHOTOCOPYING -	E101	11.25
04/07/08	DI - PHOTOCOPYING -	E101	0.25
04/08/08	LOCAL TRAVEL VENDOR: Kenneth Sharperson Taxi from Newark Penn Station to Grove St. train station re: W.R. Grace / Claimant's committee matter	E109	30.00
04/08/08	AP - TELEPHONE VENDOR: HORKOVICH, ROBERT M. Telephonic court hearing appearance in front of Judge Fitzgerald 2/27/08	E105	220.00
04/08/08	AP - TELEPHONE VENDOR: HORKOVICH, ROBERT M. Telephonic court hearing appearance in front of Judge Fitzgerald 02/29/08	E105	51.00
04/08/08	AP - TELEPHONE VENDOR: HORKOVICH, ROBERT M. Telephonic court hearing appearance in front of Judge Fitzgerald 03/21/08	E105	109.50

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100055.WRG01 W.R. GRACE/CLAIMANTS COMMITTEE MATTER:

DATE	DESCRIPTION OF COSTS		AMOUNT
04/08/08	AP - TELEPHONE VENDOR: HORKOVICH, ROBERT M. Telephonic court hearing appearance in front of Judge Fitzgerald 03/27/08	E105	148.50
04/09/08	DI - PHOTOCOPYING -	E101	1.75
04/10/08	DI - PHOTOCOPYING -	E101	0.25
04/11/08	CLIENT - ON-LINE COMP SVC VENDOR: PACER SERVICE CENTER AK0010 Docket System	E106	0.16
04/14/08	DI - PHOTOCOPYING -	E101	0.25
04/14/08	DI - PHOTOCOPYING -	E101	2.25
04/15/08	DI - PHOTOCOPYING -	E101	0.25
04/15/08	DI - PHOTOCOPYING -	E101	0.25
04/15/08	DI - PHOTOCOPYING -	E101	1.75
04/15/08	DI - PHOTOCOPYING -	E101	0.25
04/15/08	DI - PHOTOCOPYING -	E101	0.25
04/17/08	AIRFREIGHT FedEx#: 0100-3528-7 Invoice: 266781417 Tracking Number: 798422773627 Reference: 100055 WRG01 02 594 Billing Note: From: Robert M Horkovich, Anderson Kill & Olick, P C, 1251 Avenue of the Americas, NEW YORK CITY, NY, 10020, US To: Mr. Jeffrey M Posner, INFORMATION NOT SUPPLIED, 47 00 Hiatus Road, Suite 258, FORT LAUDERDALE, FL, 33351, US	E107	11.57
04/17/08	AIRFREIGHT FedEx#: 0100-3528-7 Invoice: 266781417 Tracking Number: 798422774314 Reference: 100055 WRG01 02 594 Billing Note: From: Robert M Horkovich, Anderson Kill & Olick, P C, 1251 Avenue of the Americas, NEW YORK CITY, NY, 10020, US To: Jan et S Baer, Esq, Kirkland & Ellis LLP, 200 East Randolph Drive , CHICAGO, IL, 60601, US	E107	11.44
04/17/08	DI - FAX CHARGES -	E104	7.50
04/17/08	DI - FAX CHARGES -	E104	7.50
04/17/08	DI - PHOTOCOPYING -	E101	8.00
04/17/08	DI - PHOTOCOPYING -	E101	5.00
04/18/08	DI - PHOTOCOPYING -	E101	0.25
04/18/08	DI - PHOTOCOPYING -	E101	0.75
04/21/08	FILING OR WITNESS FEES VENDOR: CSC Document supporting analysis of historical purchase of insurance & good standing certificate - long form	E124	110.00

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100055.WRG01 W.R. GRACE/CLAIMANTS COMMITTEE MATTER:

INVOICE: May 14, 2008 225587

DATE	DESCRIPTION OF COSTS		AMOUNT
04/21/08	FILING OR WITNESS FEES VENDOR: CSC Document supporting analysis of historical purchase of insurance & good standing certificate - long form	E124	107.00
04/21/08	DI - PHOTOCOPYING -	E101	0.25
04/21/08	DI - PHOTOCOPYING -	E101	26.25
04/22/08	LOCAL TRAVEL VENDOR: PETTY CASH NY OFFICE 4/8/08 - CARFARE - PICK UP COPY OF DISK WITH BRIEF FOR R. HORKOVICH	E109	4.00
04/22/08	AP - PHOTOCOPYING VENDOR: PETTY CASH NY OFFICE LOCAL TRAVEL VENDOR: PETTY CASH NY OFFICE 4/8/08 - COPY OF DISK - PICK UP COPY OF DISK WITH BRIEF FOR R. HORKOVICH	E109	26.00
04/23/08	DI - POSTAGE -	E108	0.41
04/23/08	DI - PHOTOCOPYING -	E101	1.00
04/23/08	DI - PHOTOCOPYING -	E101	0.75
04/23/08	DI - PHOTOCOPYING -	E101	1.00
04/25/08	DI - PHOTOCOPYING -	E101	4.75
04/25/08	DI - PHOTOCOPYING -	E101	1.00
04/25/08	DI - PHOTOCOPYING -	E101	0.25
04/28/08	DI - PHOTOCOPYING -	E101	2.25
04/29/08	DI - PHOTOCOPYING -	E101	0.75
04/29/08	DI - PHOTOCOPYING -	E101	0.25
04/29/08	DI - PHOTOCOPYING -	E101	0.25
04/29/08	DI - PHOTOCOPYING -	E101	0.50
04/30/08	DI - PHOTOCOPYING -	E101	0.50
04/30/08	DI - PHOTOCOPYING -	E101	0.50
TOTAL CO	STS:		\$2,558.60

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100055.WRG01 W.R. GRACE/CLAIMANTS COMMITTEE MATTER:

May 14, 2008 INVOICE: 225587

WORK	DESCRIPTION	AMOUNT
AF	AIRFREIGHT	34.30
CM	CLIENT - ON-LINE COMP SVC	0.16
FE	FILING OR WITNESS FEES	217.00
FX	DI - FAX CHARGES -	15.00
LB	LIBRARY & LEGAL RESEARCH	1,616.98
LT	LOCAL TRAVEL	34.00
PG	DI - POSTAGE -	0.41
TE	AP - TELEPHONE -	529.00
XE	DI - PHOTOCOPYING -	85.75
XX	AP - PHOTOCOPYING -	26.00
	TOTAL COSTS:	\$2,558.60

TOTAL DUE: \$204,783.10